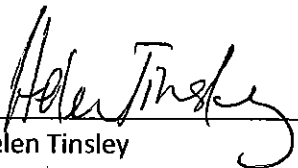


**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

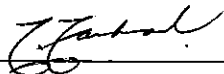
AUDITOR'S REPORT

We have examined the accounts of the Trust as set out on pages 5 to 7 and compared the information therein with the underlying books and records of the Trust.

In our opinion the accounts show a true and correct view of the state of the Trust's affairs for the year ended 31st December 2022 and of its loss for the year ended on that date.



Dr Helen Tinsley
Trustee



Ms Connie Carmichael
Trustee

**SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

REPORT OF THE TRUSTEES

The Trustees submit their annual report together with the audited financial statements for the year ended 31st December 2022.

PRINCIPAL OBJECTIVE

The principal objective of the Trust during the year was to provide financial assistance towards the publication of books on subjects related to Hong Kong and South China. The Trust meets this objective by providing subsidies through the Hong Kong Studies Series to publish a series of high-quality works that will be of lasting appeal and value to all, both scholars and informed general readers, who share a deeper interest in and enthusiasm for the area.

RESULTS

The results of the Trust for the year ended 31st December 2022 and the state of the Trust's affairs at that date are set out in the accompanying financial statements.

TRUSTEES

Ex officio

Dr Helen Tinsley	RAS HK President
Ms Connie Carmichael	RAS HK Honorary Treasurer

Elected

Dr Colin Day	Elected at AGM on 26 th April 2022
Dr Christopher Munn	Elected at AGM on 26 th April 2022

Co-opted

Dr Kwong Chi Man	Co-opted on 30 th April 2022
Dr Stephen Davies	Co-opted on 30 th April 2022

Resigned

Dr Elizabeth Sinn Yuk Yee	Resigned on 26 th April 2022
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**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
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TRUSTEES INTEREST IN CONTRACTS

No contracts of significance to which the Trust was a party and in which a Trustee of the Trust had a material interest subsisted at any time during the year.

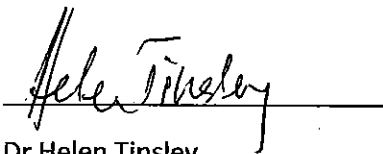
MANAGEMENT CONTRACTS

Publishing agreements with the City University Press and the authors/editors were signed in connection with books to be published with a Ride Fund Subsidy and to be included within the Royal Asiatic Hong Kong Studies Series. Otherwise, no contracts concerning the management and administration of the whole or any part of the operation of the Trust existed during the year.

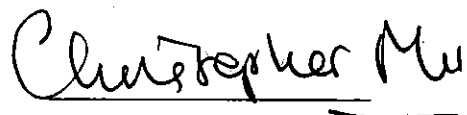
AUDITORS

The financial statements have been audited by Ms Connie Carmichael and Dr Helen Tinsley, Honorary auditors.

On Behalf of the Trust



Dr Helen Tinsley
Trustee



Dr Christopher Munn
Trustee

**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER

	NOTE	HK\$ 2022	HK\$ 2021
INCOME			
Donations		-	9,500
Royalties from HKU Press		-	-
Royalties from City U Press		1,506	240
Royalties from Blacksmith Books		5,805	
HSBC Dividends		5,023	4,045
Hang Seng Bank Dividends		4,950	7,810
Total Income		17,284	21,595
EXPENDITURE			
Subvention of publications		50,000	2,000
Bank charges		750	300
Total Expenditure		50,750	2,300
NET (DEFICIT)/SURPLUS FOR THE YEAR		(33,466)	19,295
Net (loss)/GAIN on financial instruments available for sale		(12,810)	26460
TOTAL COMPREHENSIVE LOSS/INCOME FOR THE YEAR		(46,276)	45,755
ACCUMULATED FUND BROUGHT FORWARD		148,828	103,073
TRANSFER FROM CAPITAL FUND	6	-	-
ACCUMULATED FUND CARRIED FORWARD		HK\$102,252	HK\$148,828

**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
 REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER

	NOTE	HK\$ 2022	HK\$ 2021
NON-CURRENT ASSETS			
Marketable Securities	5	285,260	298,070
CURRENT ASSETS			
Bank Balance – Current Account		17,292	50,758
TOTAL ASSETS		HK\$302,552	HK\$348,828
RESERVES			
Capital Fund	6	200,000	200,000
Accumulated Fund		102,552	148,8285
TOTAL RESERVES		HK\$302,552	HK\$348,828

**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
 REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
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4. SUBVENTION OF PUBLICATIONS

Subventions paid during the current year:

	HK\$ 2022	HK\$2021
Oxford University Press <i>A History of the Hong Kong Servicemen of the British Armed Forces 1857-1997</i> by Kwong Chi-Man		2,000
HKU Press, <i>More than 1001 Days and Nights of Hong Kong Internment</i> by Sir Chaloner Grenville Alabaster	25,000	
HKU Press, <i>Grounded at Kai Tak</i> by Malcolm Merry	25,000	
	HK\$50000	HK\$2,000

Subventions agreed to during the current year and not yet paid:

	HK\$ 2022	HK\$2021
HKU Press, <i>More than 1001 Days and Nights of Hong Kong Internment</i> by Sir Chaloner Grenville Alabaster		25,000
HKU Press, <i>Grounded at Kai Tak</i> by Malcolm Merry		25,000
	NIL	HK\$50000

**THE SIR LINDSAY AND LADY RIDE MEMORIAL FUND
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
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5. FINANCIAL INSTRUMENTS AVAILABLE FOR SALE

Financial instruments available for sale are valued at the year-end market value.

	HK\$ 2022	HK\$2021
2400 shares of HSBC Holdings plc	116,520	112,560
1300 shares of Hang Seng Bank	168,740	185,510
Total market value of shares held	HK\$285,260	HK\$298,070
(Loss)/Gain from the previous year end	(HK\$12,810)	HK\$26,460

6. CAPITAL FUND

There was no movement in the Capital Fund in 2022 (in 2021 \$150,000).

7. FINANCIAL RISK MANAGEMENT

The Trust is exposed to equity price risk through its investments in HSBC Holdings plc and Hang Seng Bank shares. The unrealized loss in connection with these investments in 2022 was HK\$26,460 (in 2021, there was a gain of HK\$26,460).

8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Trustees on 13th March 2023.